

**NATA-MAUN ROAD PROJECT LOAN (RATIFICATION)
ACT, 1988**

No. 14



of 1988

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan agreement
3. Loan to be paid into the Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister

An Act to ratify the raising by the Government of a loan from the Kuwait Fund for Arab Economic Development.

Date of Assent: 1.8.88.

Date of Commencement: 12.8.88.

ENACTED by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Nata-Maun Road Project Loan (Ratification) Act, 1988.</p> | <p>Short title</p> |
| <p>2. The raising by the Minister of a loan (hereinafter referred to as "the loan") from the Kuwait Fund for Arab Economic Development (hereinafter referred to as "the Fund") subject to such terms and conditions as were agreed between him and the Fund, in a sum not exceeding the equivalent of 3 500 000 (three million five hundred thousand) Kuwait Dinars for the purpose of assisting in financing the Nata-Maun Road Project is hereby ratified.</p> | <p>Ratification of loan agreement</p> |
| <p>3. The proceeds of the loan raised by this Act shall be paid into the Development Fund.</p> | <p>Loan to be paid into the Development Fund</p> |
| <p>4. All sums required to repay the loan and to pay interest and other charges thereon shall be charged upon and paid out of the Consolidated fund.</p> | <p>Loan charged upon Consolidated Fund</p> |

**Powers of
Minister**

5. The Minister's signature on behalf of the Government to the agreement embodying the terms and conditions of the loan and the doing of all such things as may be necessary or expedient to effect or facilitate the loan is hereby ratified.

PASSED by the National Assembly this 8th day of July, 1988.

C.G. MOKOBI,
Clerk of the National Assembly.